

**Conference – How to improve the financing of residential refurbishment**

***Opportunities for Investment in Energy Transition in Belgium***

**An SFPIM perspective**

**From here.  
For all of us.  
About tomorrow.**

**SFPIM**

# S F P I M in figures

Striking a **balance** between an acceptable **financial return** on the one hand and **societal impact** on the other

**10** billion €

assets on balance – 31/12/2022

**515** million €

Net result – 31/12/2022

**8,6** billion €

AuM for the Federal State  
31/12/2022

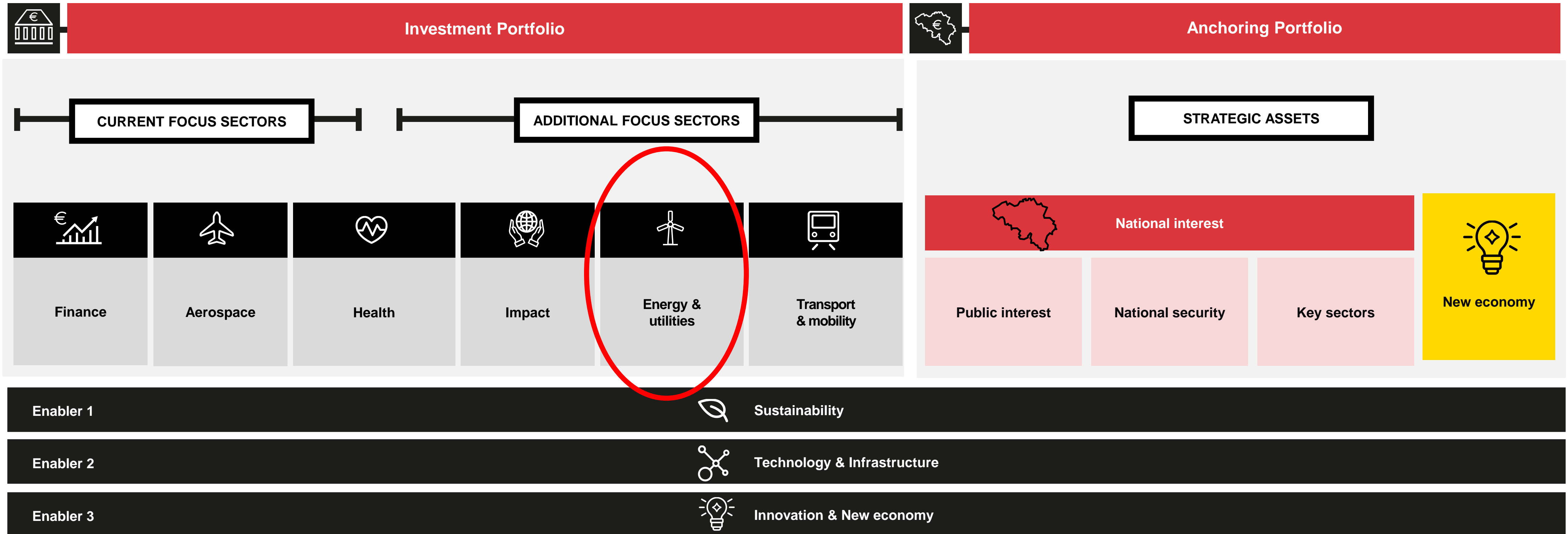
**>160**

Direct participations, both in the equity of companies and VC & private equity funds

# SFPIM Investment pillars

Be the Sovereign Wealth Fund of Belgium  
by driving long-term and sustainable economic and social prosperity

#Smart capital  
for Belgium





# Focus on E&U strategy

Area	Technology / topic
Zero carbon energy production technologies	Solar power
	Offshore wind
	Onshore wind
	Deep/medium geothermal energy
	Solar thermal
	Biomass (solid and liquid)
	Biogas
	Nuclear energy
H2 supply chain production	Electrolysers and fuel cells
	E-fuels production
Energy conversion and storage	Batteries (incl. utility scale battery)
	Pumped hydro
Energy infrastructure	Electricity transmission (and distribution) systems
	CO2 networks
	District heating & cooling infrastructure
	H2 networks
	Hydrogen import infrastructure
Built environment	Energy management & flexibility
	Building renovation (insulation, devices, HP)
Industry	Industrial heat pumps
	Circular economy/recycling Waste heat recovery
	H2 use in industry
	Carbon capture
Transport	Electricity charging infrastructure
	e-buses/e-trucks/e-taxis/ and other fleets
	hydrogen refuelling infrastructure

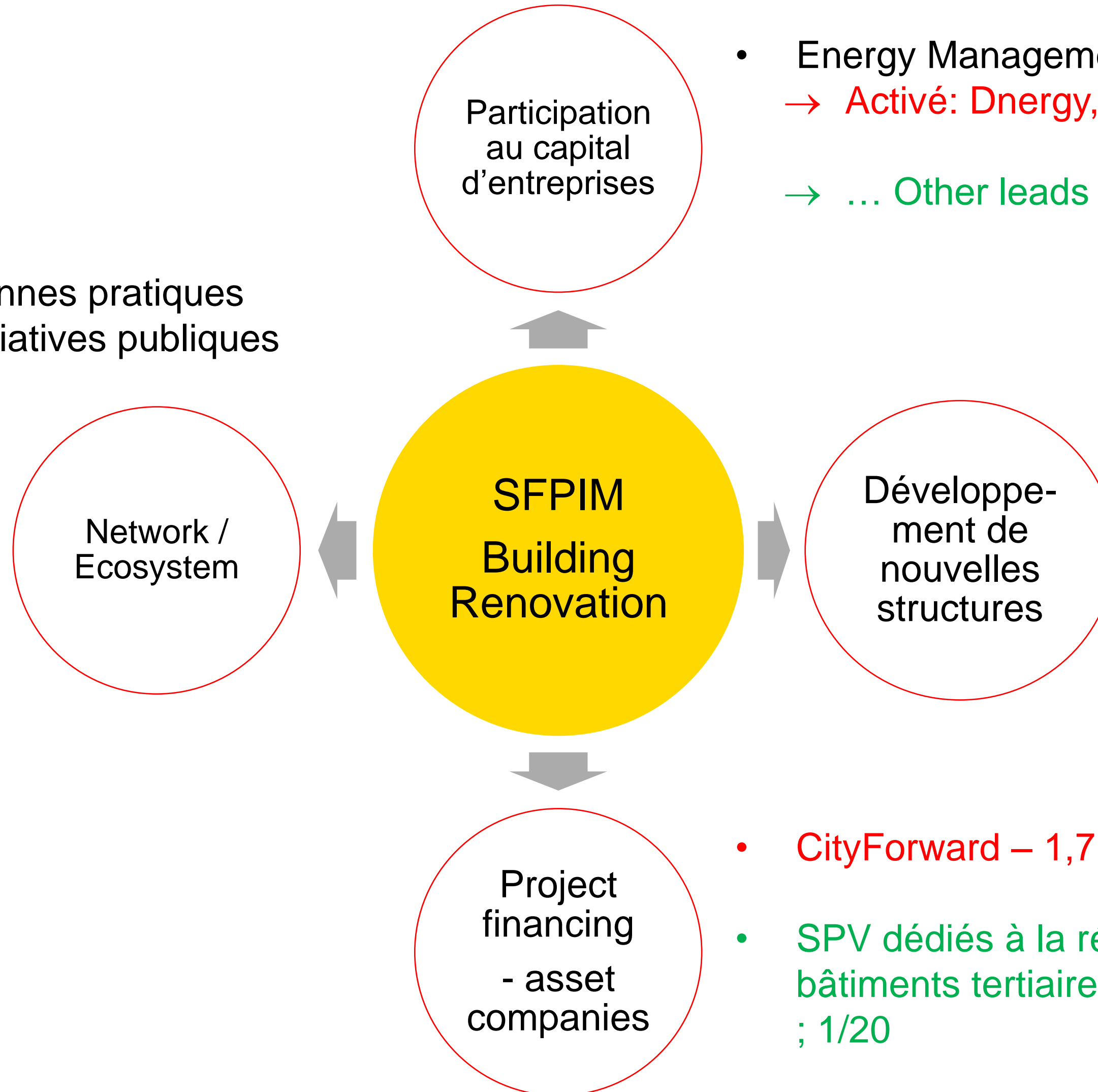


# Prioritisation based on quantitative and qualitative scores

High – High/Medium Priority	Medium Priority	Medium/Low Priority	Low Priority
Batteries	Hydrogen Electrolysers	E-fuels production	Biomass (solid/liquid)
Circular Economy & Recycling	Onshore Wind	Deep Geothermal	Biogas
Solar Power	CO2 Networks	Solar Thermal	Nuclear
Offshore Wind	Energy Management & Flexibility	Hydrogen Networks Hydrogen in industry	Hydrogen Import Infrastructure
Electricity Transmission & Distribution	Electric Charging Infrastructure	District Heating & Cooling Infrastructure	Hydrogen Refuelling Infrastructure
Building Renovation	Carbon capture	Industrial waste heat recovery	
Industrial Heatpumps		Pumped Hydro	
		E-fleets: trucks, buses, aviation, shipping	

# Axes de travail dans la rénovation des bâtiments

- ✓ Echange de bonnes pratiques
- ✓ Soutien des initiatives publiques & privées
- ✓ Life Be Free
- ✓ PropTech Lab



- Energy Management:
  - **Activé: Dnergy, Itineris, CE+T**
  - ... Other leads (confidentiel)

- DRFM – 3b€ (3,2 Mm<sup>2</sup>) ; 1/50
- **Projet « Résidentiel »**

- **CityForward – 1,7 b€ ; 1/15**
- **SPV dédiés à la rénovation des bâtiments tertiaires privés – 100m€ ; 1/20**

# Agenda

1. 9u00-9u10 - 10' – *Introductie – Laurence Bovy – Voorzitster RvB SFPIM*
2. 9u10-9u30 - 20' – *Strategie en pijlers van SFPIM – Koen Van Loo – CEO van SFPIM*
3. 9u30-9u50 - 20' – Aanpak in het Vlaams Gewest – Samir Louenchi - Administrateur-Generaal – Vlaams Energie- en Klimaatagentschap  
9u50-9u55 Q&A
4. 9u55-10u15 - 20' – Aanpak in het Waals Gewest – Caroline Lejeune & Magali Deproost – Coördinatie van ACER – Energie Departement en Directie van Duurzame Ontwikkeling - Service Public de Wallonie  
10u15-10u20 Q&A
5. 10u20-10u40 - 20' – Aanpak in het Brussels Hoofdstedelijk Gewest – Isabelle Sobotka – Coordinatrice Alliance Renolution – Milieu-Brussel  
10u40-10u45 Q&A
6. 11u05-11u25 - 20' – Feedback ervaring in het beheer van sociale kredieten – Nathalie Ombelets – Directrice generaal – Waalse Maatschappij van Sociaal (SWCS)  
11u25-11u30 Q&A
7. 11u30-11u55 - 25' – Vaststellingen en werkcontext van de studie besteld door SFPIM – Quentin Jossen – Energy & Climate Change Consultant – Climact
8. 11u55-12u20 - 25' – Presentatie van de bestudeerde instrumenten, van de business case en van de aanbevelingen afkomstig uit de studie – Jean-François Marchand – Founder & Manager – Energinvest  
12u20-12u40 Q&A
9. 12u40-12u50 - 10' – Conclusies – Vincent Van Peteghem - minister van Financiën of zijn vertegenwoordiger/ster.

Koffiepauze 20' (10u45-11u05)

13u00-14u00 - Lunch



# Thank you

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